

EXAM PRACTICE
Important QuestionsBusiness Studies
Business Environment**Section A****(1 mark each)**

- Question 1.** Govt. of India is seriously thinking to allow oil marketing public sector undertaking to fix their own price for diesel. Which economic reform is the reason of this change in Governments' Policy?
- Question 2.** Just after declaration of Lok Sabha Elections 2009 results, the Bombay stock exchange's price index (Sensex) rose by 2100 points in a day. Identify the environmental factor which led to this rise.
- Question 3.** State any two impacts of change of 'Governments policy on business and industry.
- Question 4.** The understanding of business environment helps the managers to identify threats. What is meant by threats here?
- Question 5.** Business environment includes both specific and general forces. List any four specific forces.
- Question 6.** The understanding of business environment helps the managers to identify Opportunities . What is meant by Opportunities here?
- Question 7.** Business Environment includes both specific and general forces. List any four general forces.

Section B**(4 marks each)**

- Question 1.** Explain any three features of Business Environment.
- Question 2.** What changes have been made in Industrial policy in recent past?
- Question 3.** Explain Increasing Competition and More demanding customers as impact of Government policy changes on Business and Industry.

Section C

(6 marks each)

- Question 1.** Identify the type of dimension of environment to which the following are related:
- (i) Banks reducing interest rate on housing loans.
 - (ii) An increasing number of working women.
 - (iii) Booking of air tickets through internet.
 - (iv) Alcohol beverages are prohibited to be advertised on Door Darshan.
 - (v) A stable government has built up confidence among the firms to invest in big project.
- Question 2.** Explain the various dimensions of business environment with examples.
- Question 3.** Explain by giving any five reasons, why understanding of business environment is important for managers.